Infrastructure Decision Making Models
Hosted by the Australian Cost Engineering Society

This session will identify the modelling tools supporting quality decisions and will outline the cost models and history behind decision making in transport infrastructure.

Event Overview
The infrastructure in Australia has become something of a political football with cheap point scoring and often exaggerated claims of economic viability. Funding of these large projects affects Australia’s AAA credit rating and ultimately the interest rates we all pay. So, how do we judge if the right decisions are being made? Our expert presenters will identify the modelling tools supporting reliable decisions making including the appropriate context, creative and viable alternatives using clear logic.

Speakers
William McDougall | Transport Planner
William will outline the methods used and recent history behind investment decisions in transport infrastructure. He will highlight decision on recent projects in Victoria, point out some of the flaws and suggest remedies to improve upon the present approach.

Varan Karanakaran | Secretary of Research and Analysis, Decision Risk Management committee – AACE
Varan will briefly summarise how the AACE publication “Total Cost Management Framework” can facilitate investment decision making and how it can be used to identify functional requirements for a defined scope.

DATE & TIME
Tuesday 17 April 2018
6:30 PM to 8:00 PM

VENUE
Engineers Australia Level 31, 600 Bourke Street, Melbourne

TICKETS (incl. GST)
EA and ACES Members: $10.00
Non-member: $40.00

CONTACT US
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CPD HOURS
This session is worth up to 1.5 Engineers Australia CPD Hours.


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